

**SUMMARY OF THE SUBMISSIONS OF THE GENERAL MEETING AGENDA ITEMS
AND
PROPOSED RESOLUTIONS OF THE AGENDA ITEMS**

CIG PANNÓNIA LIFE INSURANCE PLC.

(registered office: 1097 Budapest Könyves Kálmán krt. 11, „B” building; company registration number: 01 10 045857; court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest - Capital Regional Court))

FOR THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2026

The planned date of the General Meeting:	20 April 2026 (Monday) 10:00 o'clock
The venue of the General Meeting:	Courtyard by Marriott Budapest City Center, 1088 Budapest, József körút 5. 1. emelet Jászai Mari hall
The mode of the participation at the General Meeting:	personal presence or upon proxy
The form of the General Meeting:	meeting
COAF event ID:	HU20260311022775

The Management Board of **CIG Pannónia Életbiztosító Nyilvánosan Működő Részvénytársaság (in English: CIG Pannónia Life Insurance Public Limited Company)** (registered office: 1097 Budapest Könyves Kálmán krt. 11, „B” building; company registration number: 01 10 045857) (**Company**) shall hereby convene its **Annual Ordinary General Meeting for 20 April 2026 at 10:00**, of which agenda is included in the announcement of the general meeting invitation letter disclosed in the defined mode set forth in Point 8 of Chapter VIII. of the Articles of Association of the Company. The announcement of the general meeting invitation letter has been published on the website of the Company (<https://cigpannonia.hu>), on the official publication site hosted by the National Bank of Hungary (<https://kozvetelekt.mnb.hu>) and on the website of the Budapest Stock Exchange (<https://www.bet.hu>).

ITEMS ON THE AGENDA OF THE PLANNED GENERAL MEETING

1. Decision on the approval of the Company's annual report for 2025 prepared in accordance with the International Financial Standards (IFRS) adopted by the EU based on the proposal of the Management Board, the opinion of the Audit Committee and the Supervisory Board and the Statement of the Auditor;
2. Decision on the approval of the consolidated financial statements of the Company for the year 2025 prepared in accordance with the International Financial Standards (IFRS) adopted by the EU based on the proposal of the Management Board, the opinion of the Audit Committee and the Supervisory Board and the Statement of the Auditor;
3. Decision on the utilization of the profit after tax for 2025;
4. Decision on the approval of the Corporate Governance and Management Report (**CGR**) of the Company for the year 2025;
5. Decision on the evaluation of the work performed by the Management Board, and on issuing the discharge of liability for its members;
6. Decision regarding the appointment of the person responsible for conducting the audit of the elected auditor for the year 2026;

7. Opinion vote on the Company's Remuneration Report;
8. Information on the General Meeting authorization to purchase own shares, decision on the authorization to acquire own shares.

1. AGENDA ITEM: DECISION ON THE APPROVAL OF THE COMPANY'S ANNUAL REPORT FOR 2025 PREPARED IN ACCORDANCE WITH THE INTERNATIONAL FINANCE STANDARDS (IFRS) ADOPTED BY THE EU BASED ON THE PROPOSAL OF THE MANAGEMENT BOARD, THE OPINION OF THE AUDIT COMMITTEE AND THE SUPERVISORY BOARD AND THE STATEMENT OF THE AUDITOR

Submission to the agenda item No. 1:

In the context of the herein agenda item, the Management Board shall hereby inform its Esteemed Shareholders that it has prepared the Company's **separate annual report for the year 2025**, compiled in line with IFRS and respectively, the Management Board has taken measures to disclose it to the Shareholders by publishing it on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary, thereby accessible and downloadable without restrictions.

The Management Board, with its Management Board Resolution of CIG Pannónia Life Insurance Plc. No. 29/2026. 03. 30. made the decision to submit the Company's separate non-consolidated annual report for the year 2025 compiled in line with IFRS including all annexes thereto, with a balance sheet total of **HUF 182 136 million**, with a profit after tax of **HUF 4 255 million**, and with a total comprehensive income of **HUF 4 675 million** for the Shareholders for an approval, stating that the company's capital adequacy ratio is stable at **220%**.

Furthermore, the Management Board shall hereby inform its Esteemed Shareholders that it has prepared its management report, included in the Company's separate annual report of the Company, on the Company's business performance, development and position for the year 2025, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith it is accessible and downloadable without restrictions.

The Management Board proposes the acknowledgement of the management report for the General Meeting.

Furthermore, the Management Board shall hereby inform its Esteemed Shareholders that the Supervisory Board and the Audit Committee of the Company has prepared the Supervisory Board and Audit Committee Report for the year 2025, which is included in the Company's separate annual report for the year 2025, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith it is accessible and downloadable without restrictions.

The Management Board proposes the acknowledgement of the Supervisory Board and Audit Committee Report for the General Meeting.

Furthermore, the Management Board shall hereby inform its Esteemed Shareholders that the Auditor of the Company has prepared the *Audit Report*, which is included in the Company's separate annual report for the year 2025, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith it is accessible and downloadable without restrictions.

The Management Board proposes the acknowledgement of the Audit Report for the General Meeting.

In accordance with the foregoing, the Management Board shall propose the approval of the following General Meeting Resolution.

Proposal for resolution to the agenda item No. 1

General Meeting Resolution No. [■]/2026 (IV.20.):

With its present resolution, the General Meeting adopts the **SEPARATE FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR 2025 COMPILED IN LINE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS ADOPTED BY THE EUROPEAN UNION**, together with all annexes thereto

- › with a balance sheet total of **HUF 182 136 million**,
- › with an after-tax profit and loss of **HUF 4 255 million**, and
- › with a total comprehensive income of **HUF 4 675 million**.

By virtue of this resolution, the Management Board has read and taken note of the management report, included in the separate annual report of the Company for the year 2025, on the Company's business performance, development and position prepared by the Management Board, the Supervisory Board and Audit Committee Report compiled by the Supervisory Board and the Audit Committee, and the Report prepared by the Auditor, all for the year 2025.

2. AGENDA ITEM: DECISION ON THE APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY'S FOR THE YEAR 2025 PREPARED IN ACCORDANCE WITH THE INTERNATIONAL FINANCE STANDARDS (IFRS) ADOPTED BY THE EU BASED ON THE PROPOSAL OF THE MANAGEMENT BOARD, THE OPINION OF THE AUDIT COMMITTEE AND THE SUPERVISORY BOARD AND THE STATEMENT OF THE AUDITOR

Submission to the agenda item No. 2:

In the context of the herein agenda item, the Management Board has compiled and adopted with its resolution No. 29/2026. 03. 30. its draft **consolidated** annual report, the relevant draft management report on the Company's business performance, development and position of the Company, and the relevant audit report and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith they are accessible and downloadable without restrictions.

Based on the business management of 2025, in its submission the Management Board emphasises that

- › Our company is proceeding in line with the Growth Strategy established and revised for the 2025 fiscal year, which, in order to maintain (or regain) growth momentum, places a strong emphasis on significantly improving internal operational efficiency, continuously renewing the product portfolio, and leveraging the opportunities inherent in digital transformation, with the latter defining the period ahead of us at the project level;
- › Our consolidated profit after tax increased by HUF 3,958 billion. The HUF 1,195 million decline in profit, after adjusting for the impact of Italian guarantee cases, is primarily attributable to the changing interest rate environment;
- › Our premium income increased by 4% year-over-year compared to the 2024 fiscal year preceding the current year, exceeding HUF 59,8 billion;
- › From 2022 through the end of 2024, our premium income grew dynamically. In 2025, the rate of premium growth slowed. For all these reasons, in order to enhance competitiveness, the Board of Directors intends to achieve future results through digital transformation by incorporating elements that focus on shareholder value creation and ensure growth into the Growth Strategy.

The consolidated solvency of the Group under Solvency II was 221 percent at the end of 2025, thus it exceeded significantly the 150 percent required by the Supervisory Authority, 50 percent volatility buffer included.

In addition to the hereinabove, the Management Board proposes the submission of the consolidated annual report of the Company compiled in line with the IFRS for the year 2025 with a balance sheet total of **HUF 192,936 million**, with an after-tax profit and loss of **HUF 3,958 million**, and with a total comprehensive income of **HUF 4,387 million** to the General Meeting for approval.

Furthermore, the Management Board shall hereby inform its Esteemed Shareholders that it has prepared its management report, included in the Company's consolidated annual report of the Company, on the Company's business performance, development and position for the year 2025, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith it is accessible and downloadable without restrictions.

The Management Board proposes the acknowledgement of the management report for the General Meeting.

Furthermore, the Management Board shall hereby inform its Esteemed Shareholders that the Supervisory Board and the Audit Committee of the Company has prepared the Supervisory Board and Audit Committee Report for the year 2025, which is included in the Company's consolidated annual report for the year 2025, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary– and herewith it is accessible and downloadable without restrictions.

The Management Board proposes the acknowledgement of the Supervisory Board and Audit Committee Report for the General Meeting.

Furthermore, the Management Board shall hereby inform its Esteemed Shareholders that the Auditor of the Company has prepared the Audit Report, which is included in the Company's consolidated annual report for the year 2025, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith it is accessible and downloadable without restrictions.

The Management Board proposes the acknowledgement of the Audit Report for the General Meeting.

In accordance with the foregoing, the Management Board shall propose the approval of the following General Meeting Resolution:

Proposal for resolution to the agenda item No. 2

General Meeting Resolution No. [■]/2026 (IV.20.):

By virtue of its present resolution, the General Meeting adopts its CONSOLIDATED FINANCIAL STATEMENTS AND ANNUAL REPORT OF THE COMPANY FOR THE YEAR 2025 COMPILED IN LINE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS, ADOPTED BY THE EUROPEAN UNION, together with all annexes thereto

- › with a balance sheet total of HUF 192,936 million
- › with a after-tax profit and loss of HUF 3, 958 million, and
- › with a total comprehensive income of HUF 4,387 million.

By virtue of this resolution, the Management Board has read and taken note of the management report, included in the consolidated annual report of the Company for the year 2025, on the Company's business performance, development and position prepared by the Management Board, the Supervisory Board and Audit Committee Report compiled by the Supervisory Board and the Audit Committee, and the Report prepared by the Auditor, all for the year 2025.

3. AGENDA ITEM: DECISION ON THE UTILIZATION OF THE PROFIT AFTER TAX FOR THE YEAR 2025

Submission to the agenda item No. 3:

In 2021 the Company decided to develop a genuine corporate and a company group strategy, with elements - among others – of rebuilding the property insurance (non life) sales and business line on the Hungarian market, changing the personal insurance sales product mix, adjusting the focal sales figures, establishing the missing sales channels, as well as increasing the sales capacity of the existing channels, which implicitly requires the existence and funding of an investment period. During the year 2025, our Company has taken further substantial steps towards the full achievement of the outlined goal, and accordingly, it has developed and operates the reinsurance framework both in its staff and in its regulatory

and contractual framework and is proceeding in all respects along the Growth Strategy announced on 19 July 2021.

However, building on these successes and the results achieved to date, as well as the need to better meet the challenges of market competition and increasingly stringent regulatory requirements, inevitably gives rise to internal and external development needs that support growth commensurate with the company's scale.

We have reached an important milestone in these developments with the close of the 2025 fiscal year, as in 2021, with support from the National Research, Development and Innovation Office and using its own resources, the Company achieved forward-looking results in its project on "Developing personalized insurance products using artificial intelligence¹." It has integrated (implemented) the results of the innovation project (**Innovation Project**) — created and implemented for this purpose — which support operations and also improve the customer experience.

Building on the successful results of the Innovation Project, the CIG Pannónia Group has adopted a renewed strategy that includes a vision tailored to our group regarding the introduction and use of new technologies. Building on the IT developments that have already been implemented and integrated into our operations, the Group intends to streamline and modernize its operations through an IT integration and renewal program financed by additional internal resources – through developments that will result in future savings – it aims to streamline and modernize its operations.

All of this represents, in accordance with our plans, a strategic development program with a strict timeline extending through 2029, as well as the main direction of the second phase of our Growth Strategy; at the same time, we are prepared to identify acquisition targets and, if appropriate, to acquire them in order to ensure our growth. This task will be a top priority in the coming year and years ahead.

The aforementioned tasks, as well as additional plans—which require significant investment—have financial implications and demand additional resources; securing these resources—even if only temporarily and without undermining the Company's conservative dividend policy and its commitment in this area — will negatively impact the Company's dividend-paying capacity for the current year despite the results achieved, but will also create significant value for our Company's Shareholders that will pay off in the medium term.

The Board of Directors emphasized the importance of and prioritized a conservative dividend policy both in the Growth Strategy and in its related communications; however, with the close of the 2025 fiscal year, it identified tasks—aimed at ensuring competitiveness—that temporarily preclude the payment of dividends from last year's results, despite the technical feasibility (on the earnings and retained earnings side). In our view, this is justified by the need to advance the insurance industry, prioritize development, and identify acquisition targets, and we respectfully request the General Meeting's support in carrying out this task.

Proposal for resolution to the agenda item No. 3

General Meeting Resolution No. [■]/2026 (IV.20.):

¹ https://www.bet.hu/site/newkib/en/2021.02./Extraordinary_announcement_on_how_to_obtain_support_128522637

The General Meeting decides that the Company shall not pay dividends from its profit after tax and retained earnings for the financial year 2025.

4. AGENDA ITEM: DECISION ON THE APPROVAL OF THE CORPORATE GOVERNANCE REPORT OF THE COMPANY (CGR) FOR THE YEAR 2025

Submission to the agenda item No. 4:

The Management Board shall hereby inform its Esteemed Shareholders that the Company has prepared its Corporate Governance Report presenting its corporate governance practice, and respectively, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the National Bank of Hungary – and herewith it is accessible and downloadable without restrictions.

By submitting the Corporate Governance Report to the General Meeting, the Management Board fulfils its obligation specified under Section 3:289 (1) of Act V of 2013 on the Civil Code (**Civil Code**), according to which the Management Board of a public company limited by shares shall present at the annual general meeting a report on the corporate governance policy of the company in compliance with the rules of the given stock exchange for its actors, and the Management Board summarises the responsible corporate governance practices applied by the Company in the previous financial year and declares the deviations it made to the Corporate Governance Recommendations of the Budapest Stock Exchange. Considering that the shares of the Company are securities admitted to trading on the regulated market and are traded in the premium category of the Budapest Stock Exchange, the Management Board of the Company submits the Corporate Governance Report to the general meeting for the fourteenth time this year, which was prepared in accordance with the Corporate Governance Recommendations of the Budapest Stock Exchange and was approved by the Supervisory Board of the Company in advance².

The Management Board proposes the adoption of the Corporate Governance Report for the General Meeting.

Proposal for resolution to the agenda item No. 4:

General Meeting Resolution No. [■]/2026 (IV.20.):

² Regarding the Corporate Governance Report, the Management Board informs the Esteemed Shareholders that stock exchange companies must declare their responsible corporate governance practices in two manners. In the first part of the corporate governance report, the companies shall provide an accurate, comprehensive and easily understandable report on their responsible corporate governance practices applied during the financial year concerned, including a description of the corporate governance policy and the possible extraordinary circumstances. In the second part of the corporate governance report, in accordance with the “comply or explain” principle, the companies shall report on the compliance with the provisions of each section (“R” – recommendations) of the recommendation, and whether they apply the proposals (“P” – proposals) specified therein. To the extent that the practices followed by the company limited by shares is consistent with the provisions of the sections considered as recommendations of the Corporate Governance Recommendations of the Budapest Stock Exchange, then such shall be marked with the answer “yes”. If the company limited by shares does not apply any of the recommendations or applies such in a different way, then the company limited by shares shall explain the nature of and the reason for the deviation (“comply or explain” principle). In case of proposals, the companies shall indicate only whether they apply the given guidelines or not, there is no opportunity to give a separate explanation.

The General Meeting approves the corporate governance report for the year 2025 prepared in accordance with the Corporate Governance Recommendations of the Budapesti Értéktőzsde Nyrt. (in English: Budapest Stock Exchange Plc.) and approved by the Supervisory Board of the Company in advance.

5. AGENDA ITEM: DECISION ON THE EVALUATION OF THE WORK PERFORMED BY THE MANAGEMENT BOARD AND ON ISSUING THE DISCHARGE OF LIABILITY FOR ITS MEMBERS

Submission to the agenda item No. 5:

According to Section 5 of Chapter VIII of the Articles of Association of the Company, and in compliance with Section 3:117(1) of the Civil Code, at the request of the executive officer, the supreme body of the Company shall grant, simultaneously with approving the account, a discharge of liability certifying the compliance of management activities during the previous financial year. By granting the discharge of liability, the general meeting shall verify that the members of the management board performed their work by giving priority to the interests of the Company during the period under review.

If the discharge of liability is granted, then the Company may enforce its claim for damages against the executive officer for the violation of management obligations only if the facts and information underlying the discharge of liability were false or incomplete.

The Supervisory Board supports the adoption of the proposal for resolution.

Proposal for resolution to the agenda item No. 5

General Meeting Resolution No. [■]/2026 (IV.20.):

The General Meeting shall accept the work of the Management Board for the financial year 2025 pursuant to Chapter VIII, Section 5 of the Company's Articles of Association and grant the members of the Management Board the discharge of liability pursuant to Section 3:117(1) of Act V of 2013 on the Civil Code.

The General Meeting states that

dr. Péter Bogdánffy	the Chairperson of the Management Board³
dr. István Fedák	member of the Management Board⁴
dr. Gábor Dakó	member of the Management Board
dr. Dávid Kozma	member of the Management Board⁵

performed the management activity properly in the financial year 2025, and the General Meeting decides to grant the discharge of liability for the financial year 2025. The granting of the discharge of liability verifies that the members of the Management Board managed the Company by giving priority to the interests of the Company in 2025.

³ by November 30, 2025

⁴ Effective January 21, 2026, the Chairman of the Management Board

⁵ By its decision No. H-EN-II-130/2025, dated November 28, 2025, the MNB authorized the employment of Dr. Dávid Kozma in a senior position—as a member of the Management Board

6. AGENDA ITEM: **DECISION REGARDING THE APPOINTMENT OF THE PERSON RESPONSIBLE FOR CONDUCTING THE AUDIT OF THE ELECTED AUDITOR FOR THE YEAR 2026**

Submission to the agenda item No.6.:

Based on the recommendation of the Audit Committee and the proposal of the Board of Directors, the General Meeting, by its Resolution No. 10/2024. (IV.18.) to elect MAZARS Könyvszakértő és Tanácsadói Korlátolt Felelősségű Társaság⁶ (Headquarters: 1123 Budapest, Fiastyúk Street 4-8; Company registration number: 01-09-078412; Tax ID number: 10618684-2-41; Chamber of Auditors registration number: 000220; Auditor) for a fixed term beginning on April 19, 2024, and ending on December 31 of the years 2024, 2025, and 2026 (i.e., until the date of the general meeting approving the annual report for the fiscal year ending on December 31, 2026) but for a fixed term ending no later than May 31, 2027. Proposal for resolution to the agenda item No. 6. The resolution adopted by the general meeting also included the names and personal details of the auditors appointed for each fiscal year, specifying that Andrea Kinga Molnár was designated as the auditor for the 2024–2025 fiscal year, while Zoltán László Benedek was designated as the auditor for the 2026 fiscal year.

Given that there are no legal obstacles preventing the same auditor from performing the audit duties in person for three consecutive fiscal years, and in order to ensure the accumulation of relevant knowledge and to ensure smooth cooperation, we recommend that the General Meeting appoint Andrea Kinga Molnár to perform the audit duties for the third fiscal year, specifically for the 2026 fiscal year (address: 2096 Üröm, Kormorán u. 16/b; mother's name: Dr. Mária Ibolya Kovács; chamber registration number: 007145).

General Meeting Resolution No. [■]/2026 (IV.20.):

The General Assembly amends the provisions of General Assembly Resolution No. 10/2024 (April 18) such that, for the 2026 fiscal year, it place of Zoltán Benedek (address: 2096 Budapest, Kenéz utca 62, Door 1; name: Gizella Vaszily, Chamber registration number: 007317) with Andrea Kinga Molnár (address: 2096 Üröm, Kormorán Street 16/b; mother's name: Dr. Mária Ibolya Kovács; chamber registration number: 007145), while leaving the remaining provisions of the aforementioned resolution unchanged.

7. AGENDA ITEM: **OPINION VOTE ON THE COMPANY'S REMUNERATION REPORT**

Submission to the agenda item No. 7:

The Company is obliged to prepare a remuneration report (**Report**) annually according to the remuneration policy, first for the year 2021 and then for every year thereafter.

The Report discussed according to the recommendations of the Nomination and Remuneration Committee and adopted by the Management Board shall be clear and understandable, and shall be suitable for providing a comprehensive overview of all the remuneration granted in the last (2025) financial

⁶ Change of name: Forvis Mazars Limited Liability Company

year or payable based on its results to the directors (Management Board member/supervisory board member/Chief Executive Officer/Deputy Chief Executive Officer, jointly referred to as Directors), including newly employed directors in the financial year (2025).

According to the Report, the remuneration system of the Company which is determined by the regulatory environment due to its presence in the regulated market, is sufficiently detailed, transparent and accessible to the public, will be presented related to the financial year concerned (2025), it also includes, for reference, the contents of the reports for the four years preceding the current year⁷.

All this contributes to the public – by comparing three financial years – to ascertain by means of feedback for the 2025 financial year whether the remuneration of the persons holding the position of director is compliant with the provisions of the Company's Uniform Remuneration System, its business strategy, its established goals and the sustainability of development in the medium and long term.

The Report includes all remuneration received from the companies that belong to the same group which includes the parent company under Act C of 2000 on Accounting and all subsidiaries thereof.

The permanent auditor of the Company verified whether the pieces of information specified in the relevant and currently effective law were included in the remuneration report.

Furthermore, the Management Board has taken measures to disclose the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith it is accessible and downloadable without restrictions.

Proposal for resolution to the agenda item No. 7

General Meeting Resolution No. [■]/2026 (IV.20.):

The General Meeting approves and agrees with the contents of the Remuneration Report of the Company for the 2025 financial year, and it approves the formal and content elements thereof.

8 AGENDA ITEM: INFORMATION ON THE GENERAL MEETING AUTHORIZATION TO PURCHASE OWN SHARES, DECISION ON THE AUTHORIZATION FOR TO ACQUIRE OWN SHARES

Submission to the agenda item No. 8:

The Management Board notes that by virtue of its Resolution No. **9/2025. (IV.17.)** the 2024 general meeting of the Company authorised the Management Board to acquire its own shares. In accordance with Section 3:223(1) of the Civil Code, the Management Board was authorised to acquire the ownership of the dematerialised ordinary shares issued by the Company with the nominal value of HUF 33,. (i.e. thirty-three Hungarian Forints) in favour of the Company, according to the terms and conditions specified

⁷ as adopted by the General Meeting on April 19, 2022, in the Company's Remuneration Report for the 2021 fiscal year, in the report for the 2022 fiscal year published in the following year, 2023, the data contained in the Report for the 2023 fiscal year published in 2024, and the Report for the 2024 fiscal year published in 2025

Subsection (1) of Section 3:223 [Decision on the own share acquisition] of the Act V of 2013 on the Civil Code (**Civil Code**) stipulates that own shares may be acquired by means of a contract for pecuniary interest upon the general meeting authorizing the management board in advance to acquire them, expressly specifying the type and class of shares that can be acquired, their quantity and nominal value, and the minimum and maximum amounts of consideration payable. Authorization may be granted for a period of eighteen months.

Currently, the own shares of the Company consist of 0 ordinary shares with the nominal value of HUF 33 and ISIN code HU0000180112, which represents 0% of the quantity of shares issued by the Company. By virtue of the regulations, the Company shall be entitled to acquire their own shares up to twenty-five per cent of the share capital. The purchase shall not hinder the compliance with SII requirements. In determining the holding of own shares, the shares held by legal persons in which the limited company has majority control shall also be included as appertaining to the limited company, including the shares held by any foreign-registered business association that is recognized under national law as a private limited-liability company or a limited company.

Furthermore, shares acquired or held by their owner for the benefit of the limited company shall also be considered as appertaining to the limited company, as well as the own shares that the limited company accepts as security for a claim. Limited companies shall not be entitled to subscribe for shares of their own issue in the process of foundation or when increasing the share capital. The company shall be allowed to pay for its own shares from the assets available for payment as dividends. The consideration for the own share is payable to the assets for the dividends payable of the company.

The authorisation prevails currently and until October 2026, however, in order to declare its trust in the future of the Company and to realise its strategy, the Company intends to the opportunity to obtain authorisation to acquire own shares as early as now. The Company intends to have authorisation to complete own share transactions as realisation of its strategic Companies, and therefore in the interest of in particular the following:

- operation of share-based incentive systems (ensuring provision to the Employee Ownership organisation, ESOP)
- the use of the own shares as payment instrument in course of acquisition transactions, and
- facilitating the optimisation opportunity of the capital structure.

In addition to taking into account the antecedents, rules and objectives specified above, the Management Board of the Company proposes that the General Meeting granted authorisation for the acquisition of no more than of 5% of the ordinary shares issued by the Company with a nominal value of HUF 33, and with ISIN code HU0000180112, for the additional period permitted by law. In the case of reciprocal acquisition of shares, the Company would continue to set the highest and lowest amount of the consideration at + / - 20% of the daily stock exchange rate.

The Management Board - after the Supervisory Board supported the adoption of the proposal for resolution - proposes the adoption of the following General Meeting Resolution.

Proposal for resolution to the agenda item No. 8

General Meeting Resolution No. [■]/2026 (IV.20.):

Pursuant to the decision of the General Meeting and in accordance with Section 3:223(1) of the Civil Code, the Management Board is authorised to acquire the ownership of dematerialised ordinary shares issued by the Company with the nominal value of HUF 33,. (i.e. thirty-three Hungarian Forints) in favour of the Company, according to the terms and conditions specified in the present General Meeting Resolution, so that – together with the number of shares currently considered as the Company’s own shares – the number of own shares concurrently owned by the Company shall not be more than 5% of the total shares issued by the Company. The own shares may be acquired free of charge or reciprocal as well. In case of reciprocal acquisition shall include acquisition through the stock exchange or public offer, or through over-the-counter legal transaction, including the acquisition by exercising any right (e.g. purchase option, exchange option, etc.) ensured by any financial instrument that entitles the holder to acquire own shares. The Company set the highest and lowest amount of the consideration applied in case of reciprocal acquisition of shares at + / - 20% of the daily stock exchange rate.

CIG PANNÓNIA LIFE INSURANCE PLC.
Management Board