



CIG Pannónia Life Insurance Plc.

For the Annual General Meeting held on 18th April 2014

Date of the Annual General Meeting: 18 April 2014 (Friday) at 10 a.m.

Place of the Annual General Meeting: Aquincum Hotel Budapest

(address: 1036 Budapest, Árpád fejedelem útja 94.)

Dear Esteemed Shareholders!

The Board of Directors of CIG Pannónia Life Insurance Plc. (hereinafter the "Company") convened the Annual General Meeting for 10 a.m. on 18th April 2014. The agenda is included in the Notice of the invitation to the Annual General Meeting that was announced according to chapter VIII. 8. of the Company's Articles of Association. The Notice of the invitation to the Annual General Meeting was published on the Company's website (www.cigpannonia.hu), on the website operated by the Central Bank of Hungary (www.kozzetetelek.hu) and on the website of the Budapest Stock Exchange Private Company Limited by Shares (www.bet.hu) on 18th March 2014.

After the publication of the announcement, one of the shareholders - according to the 3:259. § (2) of the Act Nr. V of 2013 on the Civil Code - exercised his right to request additional items for the agenda of the general meeting.

According to the 3:259. § (2) of the Act Nr. V of 2013 on the Civil Code shareholders controlling at least one (1) percent of the votes may request additional items for the agenda of the general meeting from the the Board of Directors in writing. Such shareholders shall indicate the reason and the purpose of their request. The shareholders may exercise such right within a period of eight (8) days after the publication of the notice of the invitation to the general meeting. The Board of Directors shall publish a notice of the amended agenda and the resolution proposals requested by the shareholders after it becomes aware of the request. The issue indicated in such a notice shall be considered as the part of the agenda.

According to the provisions the Board of Directors publishes the request of the shareholder and the draft resolutions on the agenda items.

The Board of Directors convenes the annual general meeting with the following agenda items :

I. a) Decision on the report of the Board of Directors prepared in connection with the business operation carried out in the 2013 business year, the management, the financial position and the business policy of the Company;

I. b) Discussion of the report of the Board of Directors in connection with the Company's annual report in accordance with the Hungarian Accounting Act, and the Company's consolidated financial statements in accordance with international financial reporting standards (EU IFRS);

I. c) Discussion of the report of the Audit Committee in connection with the Company's annual report in accordance with the Hungarian Accounting Act, and the Company's consolidated financial statements in accordance with international financial reporting standards (EU IFRS);

I. d) Discussion of the report of the Supervisory Board in connection with the Company's annual report in accordance with the Hungarian Accounting Act, and the Company's

consolidated financial statements in accordance with international financial reporting standards (EU IFRS);

1. e) Discussion of the report of the registered auditor in connection with the Company's annual report in accordance with the Hungarian Accounting Act, and the Company's consolidated financial statements in accordance with international financial reporting standards (EU IFRS);

1. f) Decision (i) on the approval of the Company's annual report in accordance with the Hungarian Accounting Act, and the Company's consolidated financial statements in accordance with international financial reporting standards (EU IFRS) and (ii) on the use of the after tax profit, on the basis of the proposal of the Board of Directors;

1. g) Decision on the approval of the corporate governance report.

2. Decision on the release from liability to be granted to the executive officers

3. Decision on the election of the registered auditor of the Company and the determination of its remuneration as well as the material provisions of the agreement to be concluded with the registered auditor.

4. Decision on the amendment of the articles of association and the operation according to the Civil Code

4. a) Decision on discussing the amendments collectively or singly

4. b) Decision on the amendments

5. Decision on the approval of the standing orders of the Supervisory Board

6. Decision on the determination of remuneration of the members of the Board of Directors.

7. Decision on the election of a member of the Supervisory Board.

8. Decision on the election of the Chairman of the Supervisory Board.

9. Decision on the determination of remuneration of the members of the Supervisory Board.

10. Decision on the election of the member of the Audit Committee.

11. Decision on the remuneration of the members of the Audit Committee.

12. Decision on the authorization of the validation of the Remuneration and Nominations Committee

13. Decision on the management share option incentive system and the repeal of the former incentive system approved by the annual general meeting

14. Decision on the empowerment to acquire own share

The detailed conditions of attending the annual General Meeting and the repeated General Meeting are included in the Notice of the invitation of the General Meeting.

Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.